

Village of Elwood Special Meeting to Approve the Budget Statement and Property Tax Request, September 29, 2024

A special meeting of the Village of Elwood Board of Trustees was held on Sunday, September 29, 2024 at 8:00 p.m. to consider approval of the 2024-2025 Budget Statement and Property Tax Request. This meeting was rescheduled from 9-23-2024. Notice of the meeting was given in advance by posted notices at Security First Bank, Pinnacle Bank, Elwood Post Office and the Village Office on September 24, 2024. The meeting was called to order at 8:00 p.m. by Board Chair Martin who acknowledged the Open Meetings Act posted on the south wall of the meeting room. Present were Trustees Townsend, Kleine and Fong. Vice-Chair Tilson was absent. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Board Chair Martin introduced and read Ordinance 2024-02 by title which allows the adoption of the 2024-2025 budget statement. A motion was made by Fong, seconded by Kleine, to suspend the statutory rules requiring ordinances to be read on three different days. There being no discussion, roll call vote: Ayes: Townsend, Kleine, Fong, Martin; Nays: none; Absent: Tilson; motion carried 4-0-1.

A motion was made by Kleine, seconded by Fong to pass and adopt Ordinance 2024-01 adopting the proposed budget for fiscal year 2024-2025 to be termed the Annual Appropriations Bill. There being no further discussion, the roll call vote was: Ayes: Townsend, Fong, Kleine, Martin; Nays: none; Absent: Tilson; motion carried 4-0-1. Board Chair Martin declared Ordinance 2024-01 lawfully passed and adopted upon publication as required by law. Clerk Jauken attested its passage and approval by affixing her signature and the seal of the Village thereto. Ordinance 2024-01 reads as follows:

ORDINANCE NO. 2024-02

AN ORDINANCE OF THE VILLAGE OF ELWOOD, NEBRASKA TO ADOPT THE BUDGET STATEMENT TO BE TERMED THE ANNUAL APPROPRIATION BILL; TO APPROPRIATE SUMS FOR NECESSARY EXPENSES AND LIABILITIES; AND TO PROVIDE WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND TAKE EFFECT; AND TO PROVIDE FOR THE PUBLICATION OF THIS ORDINANCE AS REQUIRED BY LAW.

BE IT ORDAINED BY THE CHAIRMAN AND TRUSTEES OF THE VILLAGE OF ELWOOD, NEBRASKA:

Section 1. After complying with all procedures required by law, the budget presented and set forth in the budget statement is hereby approved as the Annual Appropriation Bill for the fiscal year beginning October 1, 2024, through September 30, 2025. All sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the Village of Elwood. A copy of the budget document shall be forwarded as provided by law to the Auditor of Public Accounts,

State Capitol, Lincoln, Nebraska, and to the County Clerk of Gosper County, Nebraska, for use by the levying authority.

Section 2. This ordinance shall take effect and be in full force from and after its passage, approval, and publication or posting as required by law.

PASSED AND APPROVED this 29th day of September, 2024.

VILLAGE OF ELWOOD
GOSPER COUNTY, NEBRASKA

BY:

Tom Martin, Board Chair

ATTEST:

Laurie Jauken, Village Clerk

(SEAL)

Board Chair Martin introduced Resolution 2024-07 setting the property tax request at \$262,672.97 for fiscal year 2024-2025 and approval of a 1% increase in total 2024-2025 funds subject to limitation. A motion was made by Kleine, seconded by Townsend, to pass and adopt Resolution 2024-07. There being no further discussion, the roll call vote was: Ayes: Fong, Townsend, Kleine, Martin; Nays: none; Absent: Tilson; motion carried 4-0-1. Board Chair Martin declared said Property Tax Request passed and adopted. Clerk Jauken attested by affixing her signature and the seal of the Village of Elwood. Resolution 2024-07 reads as follows:

RESOLUTION NO. 2024-07

A RESOLUTION SETTING THE PROPERTY TAX REQUEST FOR THE VILLAGE OF ELWOOD, GOSPER COUNTY, NEBRASKA.

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provide that Governing Body of the Village of Elwood passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the Village of Elwood that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Governing Body of the Village of Elwood, resolves that:

1. The 2024-2025 property tax request be set at \$262,672.97.

2. The total assessed value of property differs from last year's total assessed value by 6.95%.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.409756 per \$100 of assessed value.
4. The Village of Elwood proposes to adopt a property tax request that will cause its tax rate to be \$0.500 per \$100 of assessed value.
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the Village of Elwood will increase last year's budget by 34.93%.
6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2024.

PASSED AND APPROVED THIS 29TH DAY OF SEPTEMBER, 2024.

By: _____
Tom Martin, Board Chair

ATTEST:

Village Clerk, Laurie Jauken

Board Chair Martin declared the meeting adjourned at 8:05 p.m.

Laurie Jauken
Village Clerk